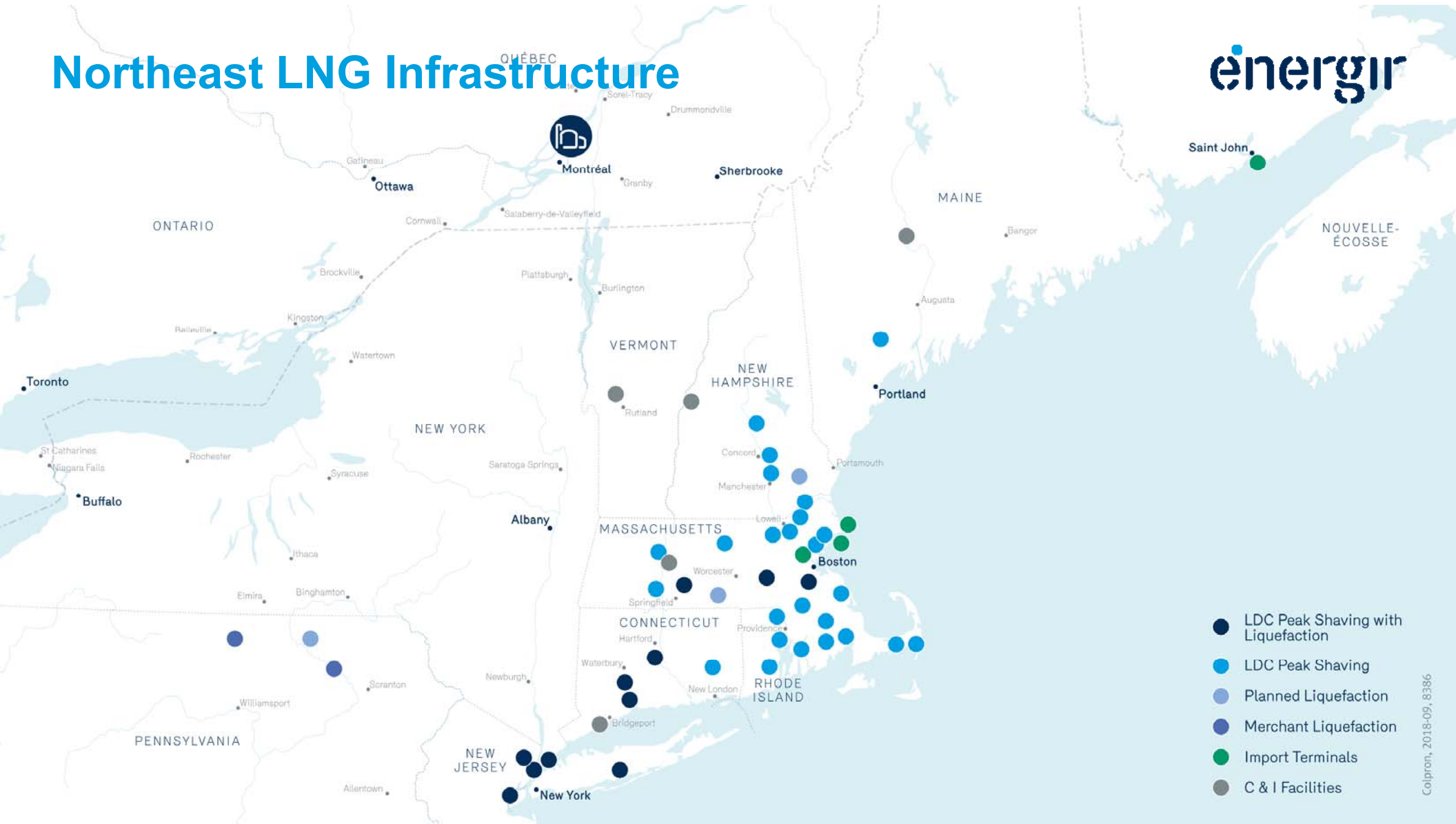


The logo for energir, featuring the word in a lowercase, sans-serif font with a blue dot above the 'i'.The logo for 'the new Gaz Métro', with the text stacked vertically in a small, blue, sans-serif font.A series of overlapping, curved blue shapes in various shades of blue, ranging from light to dark, that sweep across the right side of the slide.

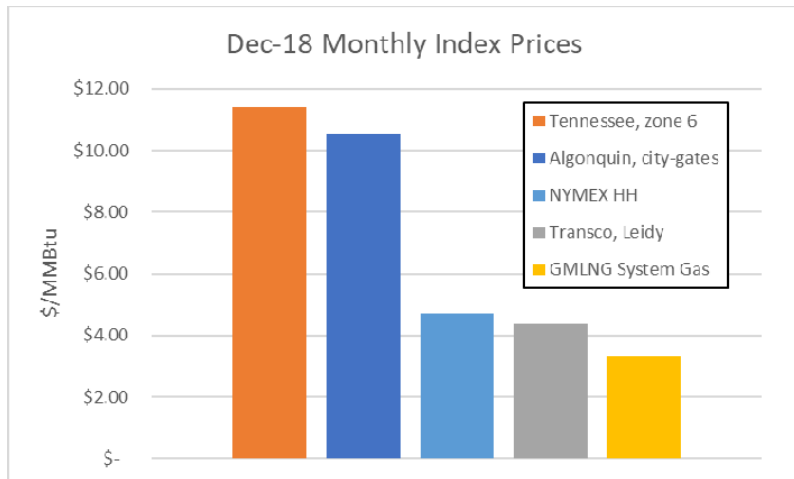
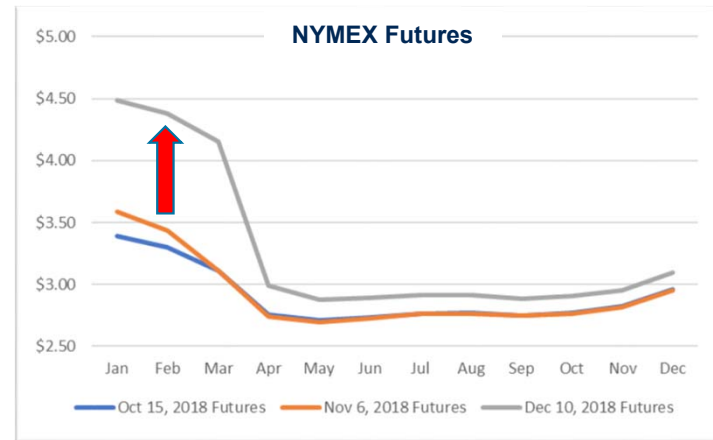
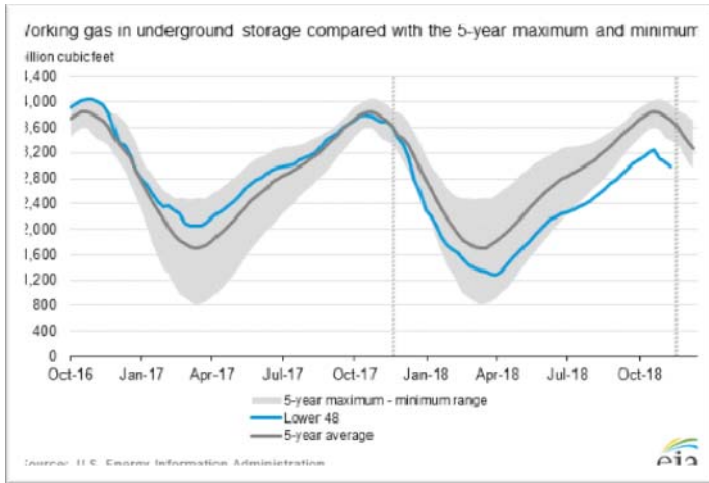
2019 Market Trends Forum Northeast Gas Association

Northeast Winter Recap

Northeast LNG Infrastructure



In like a lion...

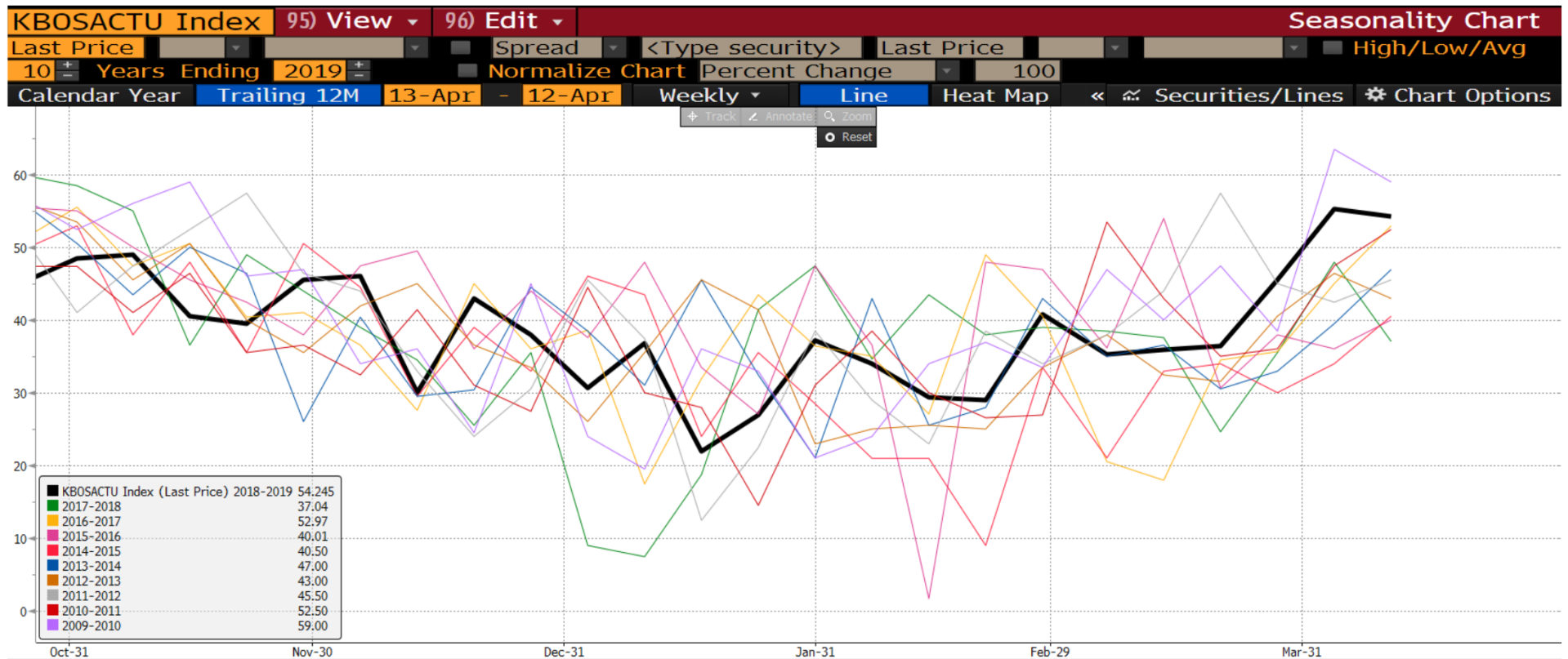


World LNG Estimated Landed Prices: Nov-18



Source: Waterborne Energy, Inc., FERC Market Oversight Report, <https://www.ferc.gov/market-oversight/mkt-gas/overview/archives.asp>

Weekly Weather: Boston



Global LNG Price Decline

Commodities

Warmer winter sends Asia LNG prices to 6-month low

Forward buying by Chinese importers in the summer has also depressed seasonal demand



LNG Prices Nosedive

By AOG Staff
Sunday, 21 April 2019 16:37

Natural gas

US-China trade war casts chill over liquefied natural gas market

Top executive at Houston-based Cheniere Energy says deals with China are on ice

Anjali Raval and Emiko Terazono MARCH 29, 2019

The US's largest exporter of liquefied natural gas has said that deals for the supercooled fuel with China are on hold

Asian LNG falls below European gas price

TTF vs JKM (\$ per million BTU)

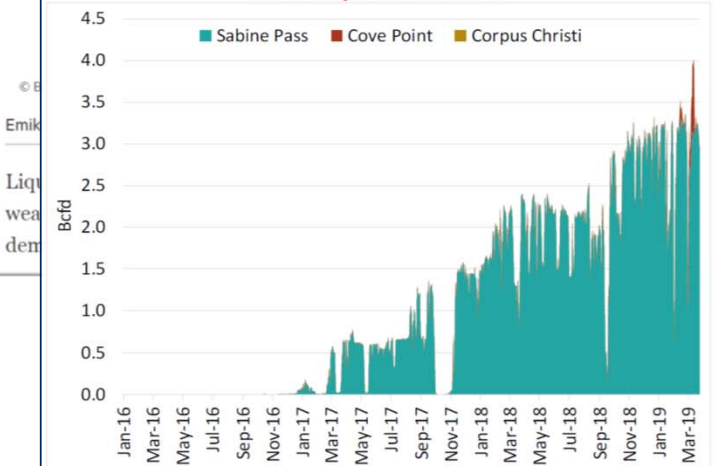
European gas Asian LNG



Source: S&P Global Platts
© FT

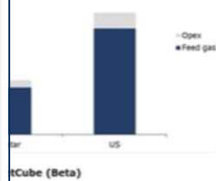
U.S. Exports of LNG

Sabine Pass Cove Point Corpus Christi



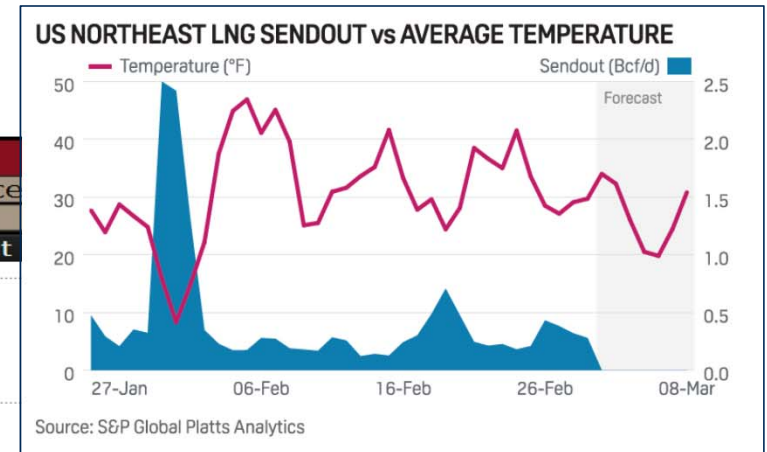
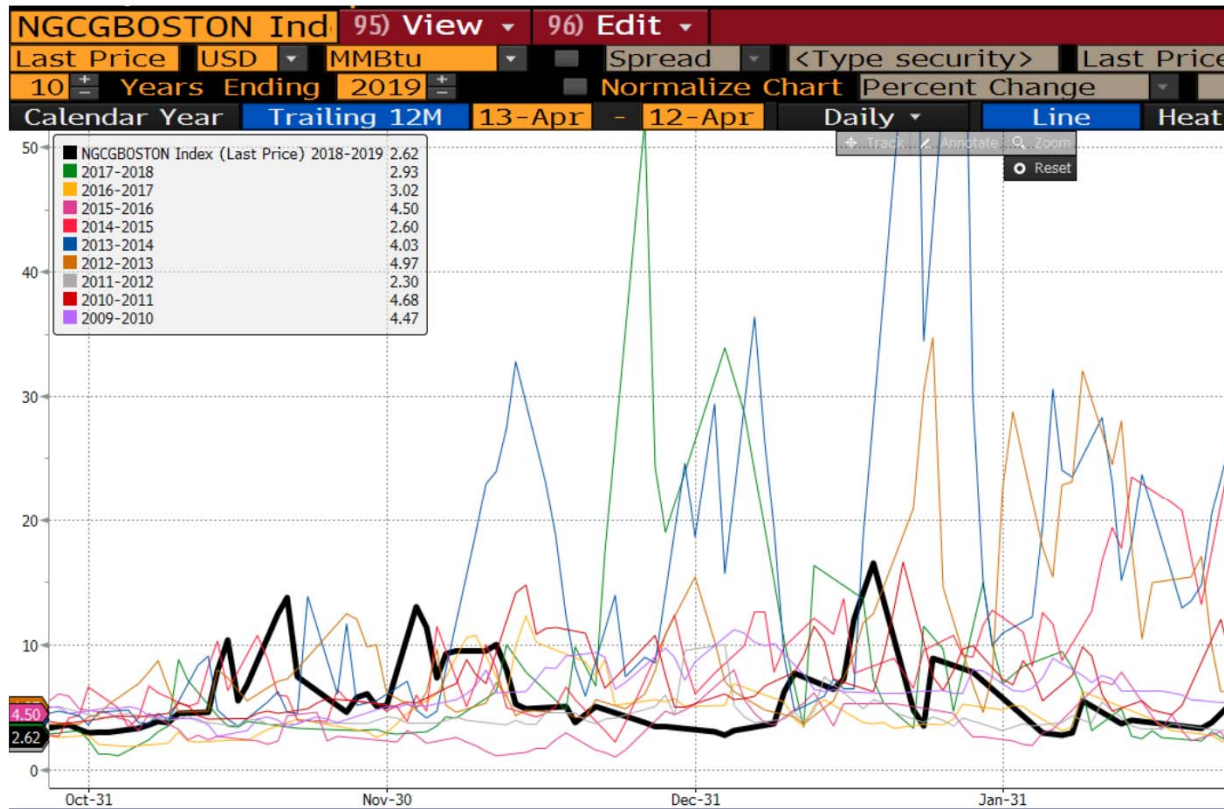
out from under Asian LNG, with energy, energy research and busines

s, selected countries

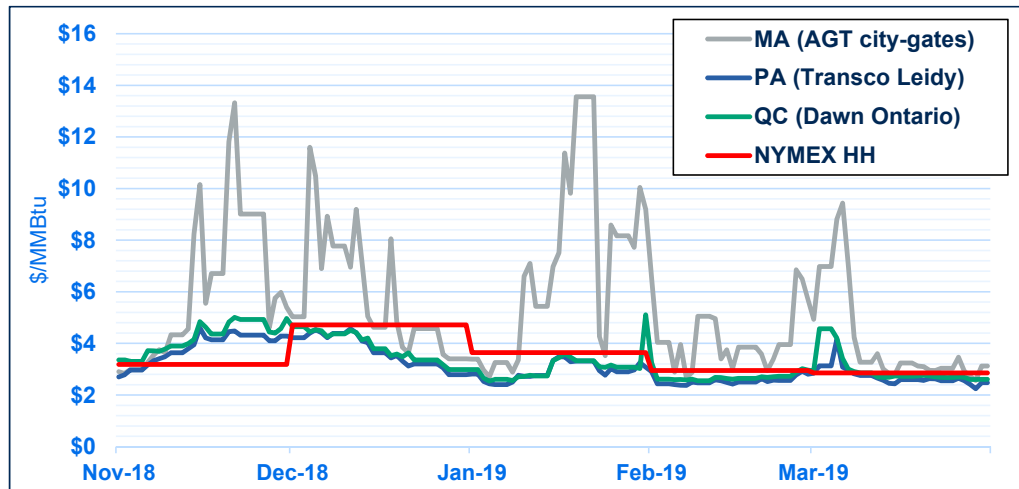
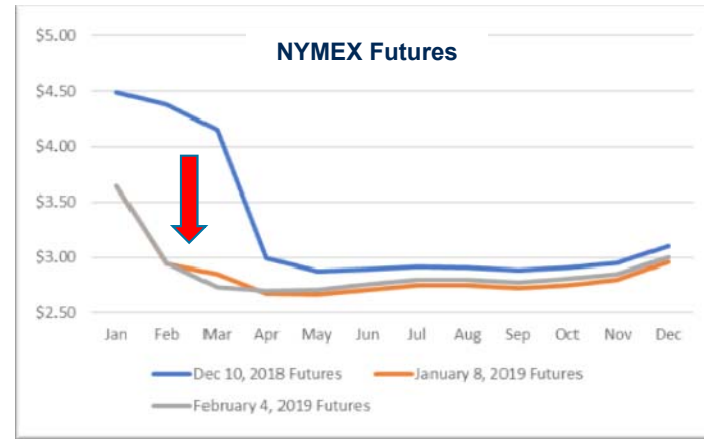
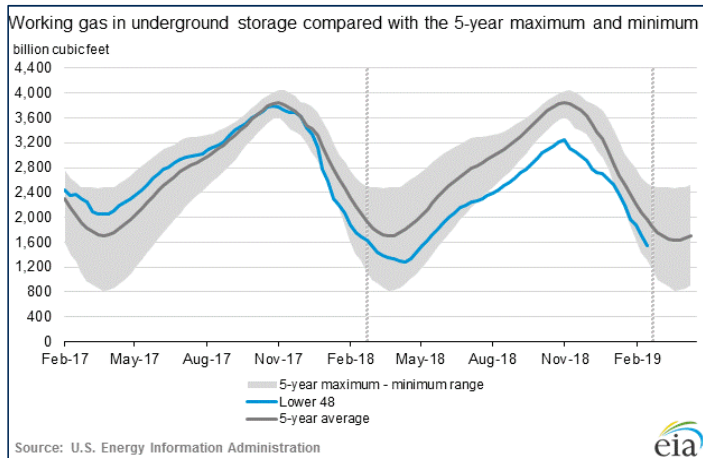


Graph: Rystad

LNG Imports Return to the Northeast



Out like a lamb



World LNG Estimated Landed Prices: Feb-19



Source: Waterborne Energy, Inc., FERC Market Oversight Report, <https://www.ferc.gov/market-oversight/mkt-gas/overview/archives.asp>

energir

Jonathan Carroll

Director, Business Development

Tel. : 603 231-8666

jonathan.carroll@energir.com

