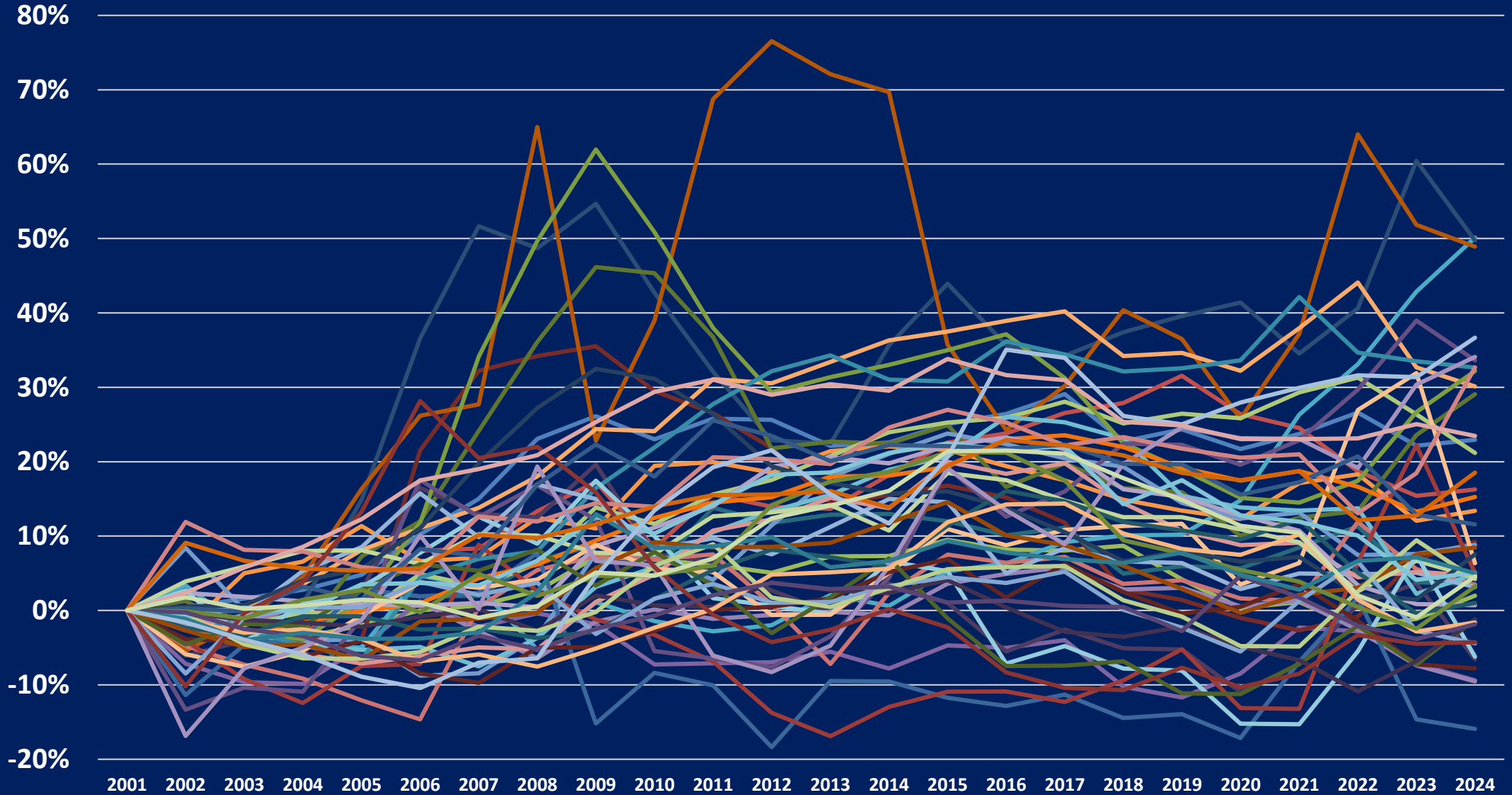


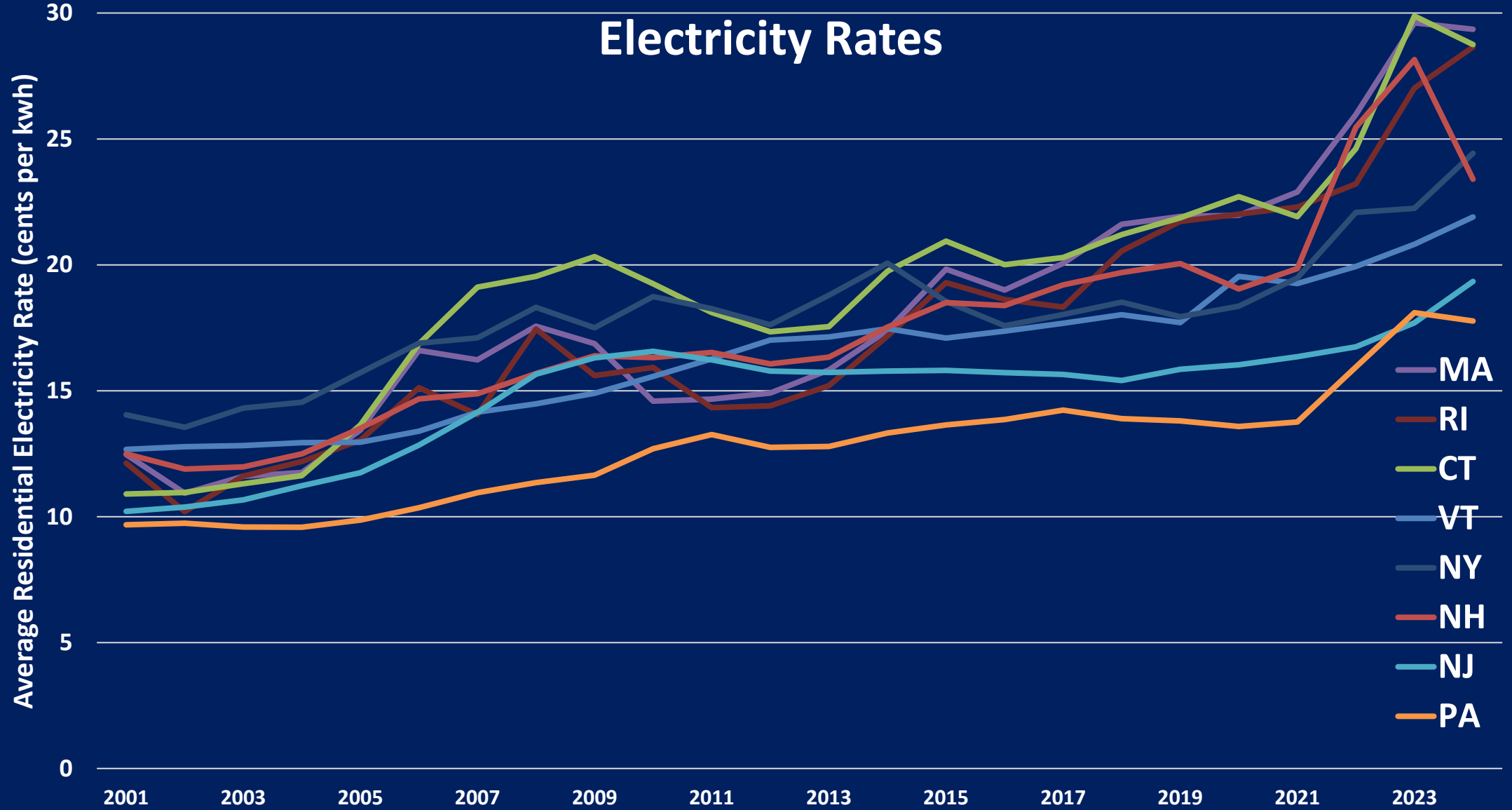


# Electric Shock

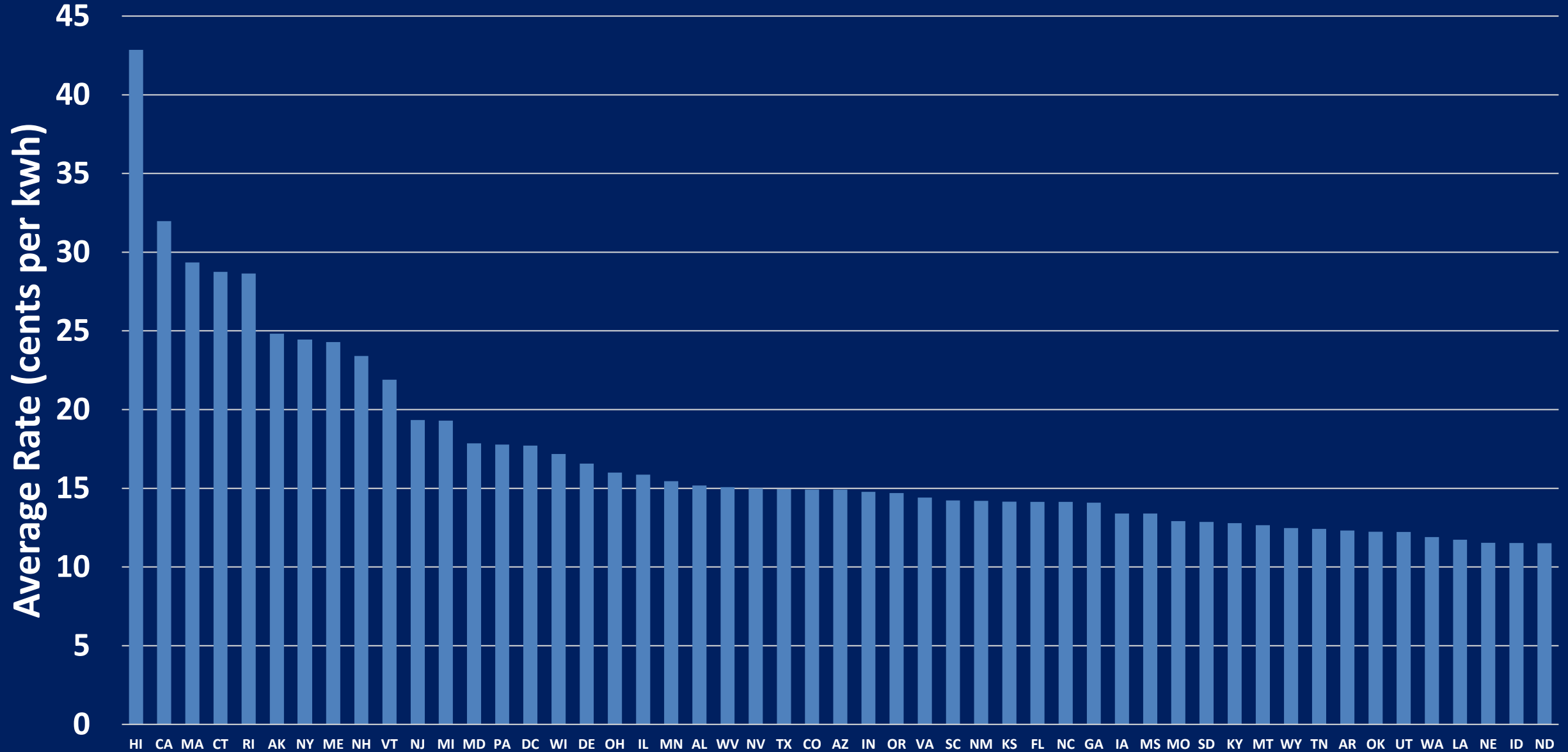
# Average Residential Electricity Rates (Inflation-Adjusted, Change Since 2001)



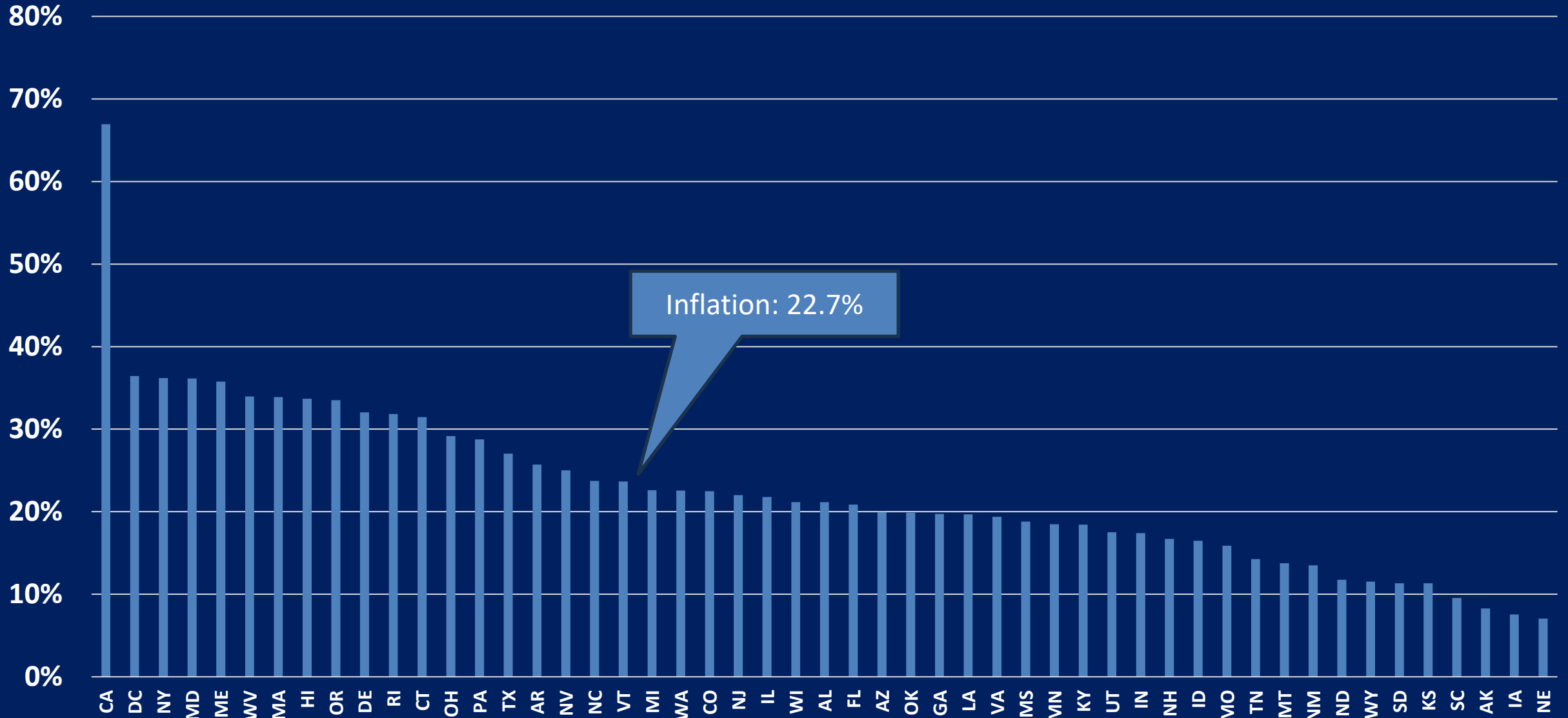
# Average Residential Electricity Rates



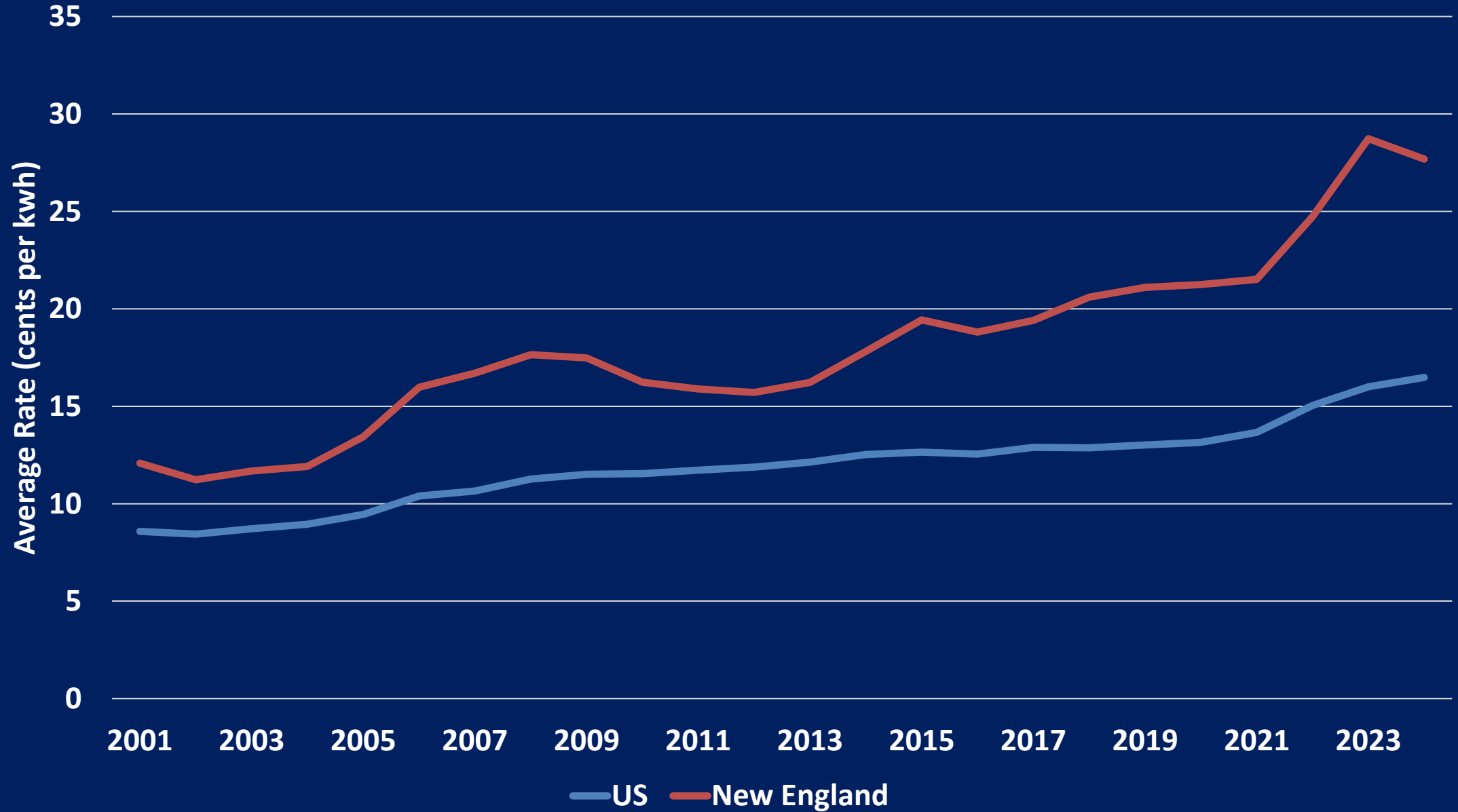
# Average Residential Electricity Rates (2024)



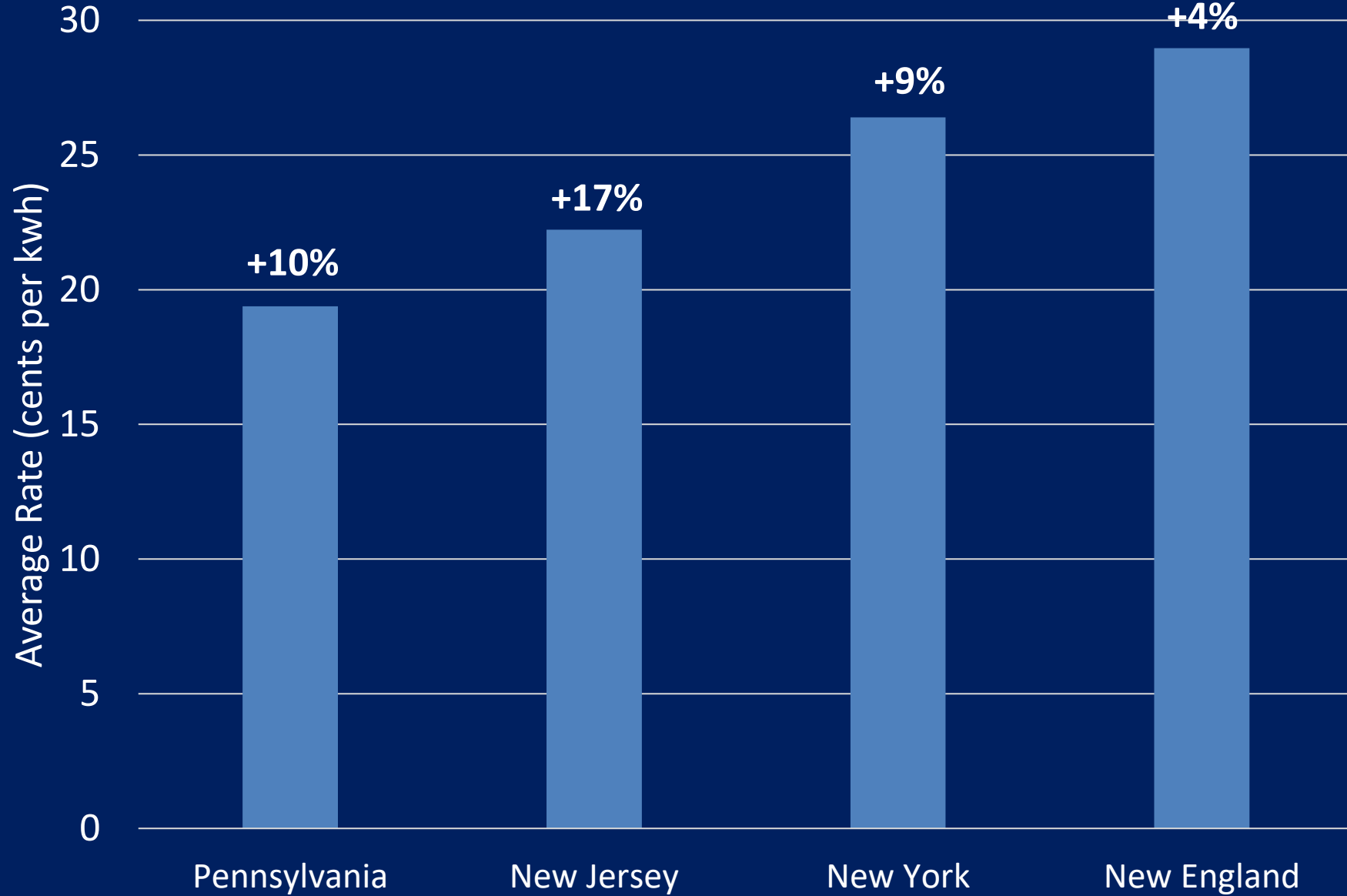
# Change in Average Residential Electricity Rates 2019 to 2024



# Average Residential Electricity Rates



# Average Residential Electricity Rate\* (2025)



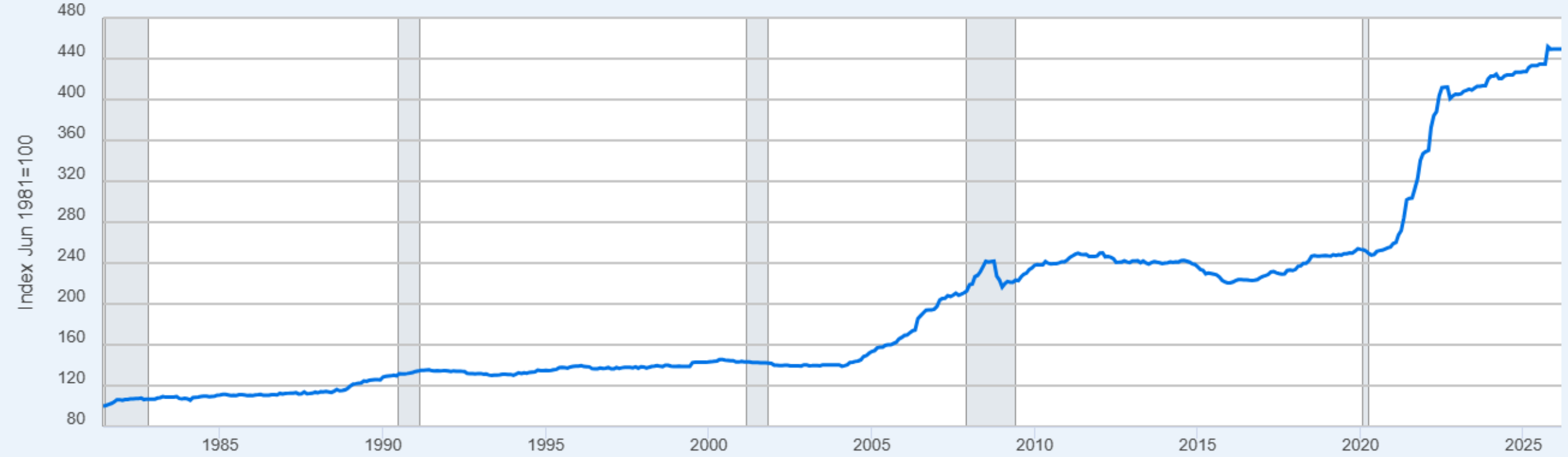
# Looking Ahead

- **Less uncertainty**
- **More transparency**



# Other Trends, Items & Observations

**FRED** — Producer Price Index by Industry: Electric Power and Specialty Transformer Manufacturing: Primary Products

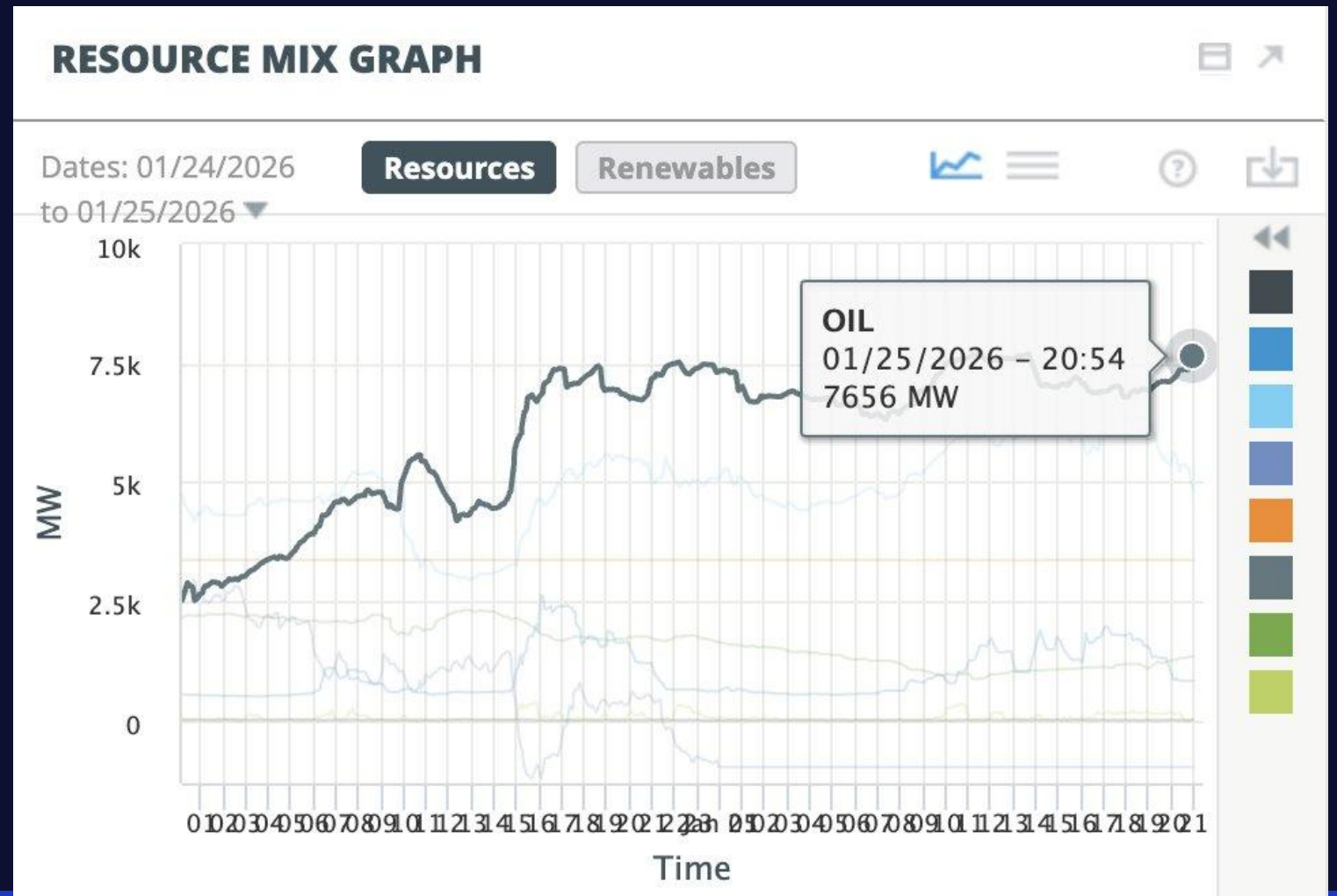


Source: U.S. Bureau of Labor Statistics via FRED®  
Shaded areas indicate U.S. recessions.

fred.stlouisfed.org

# Fern

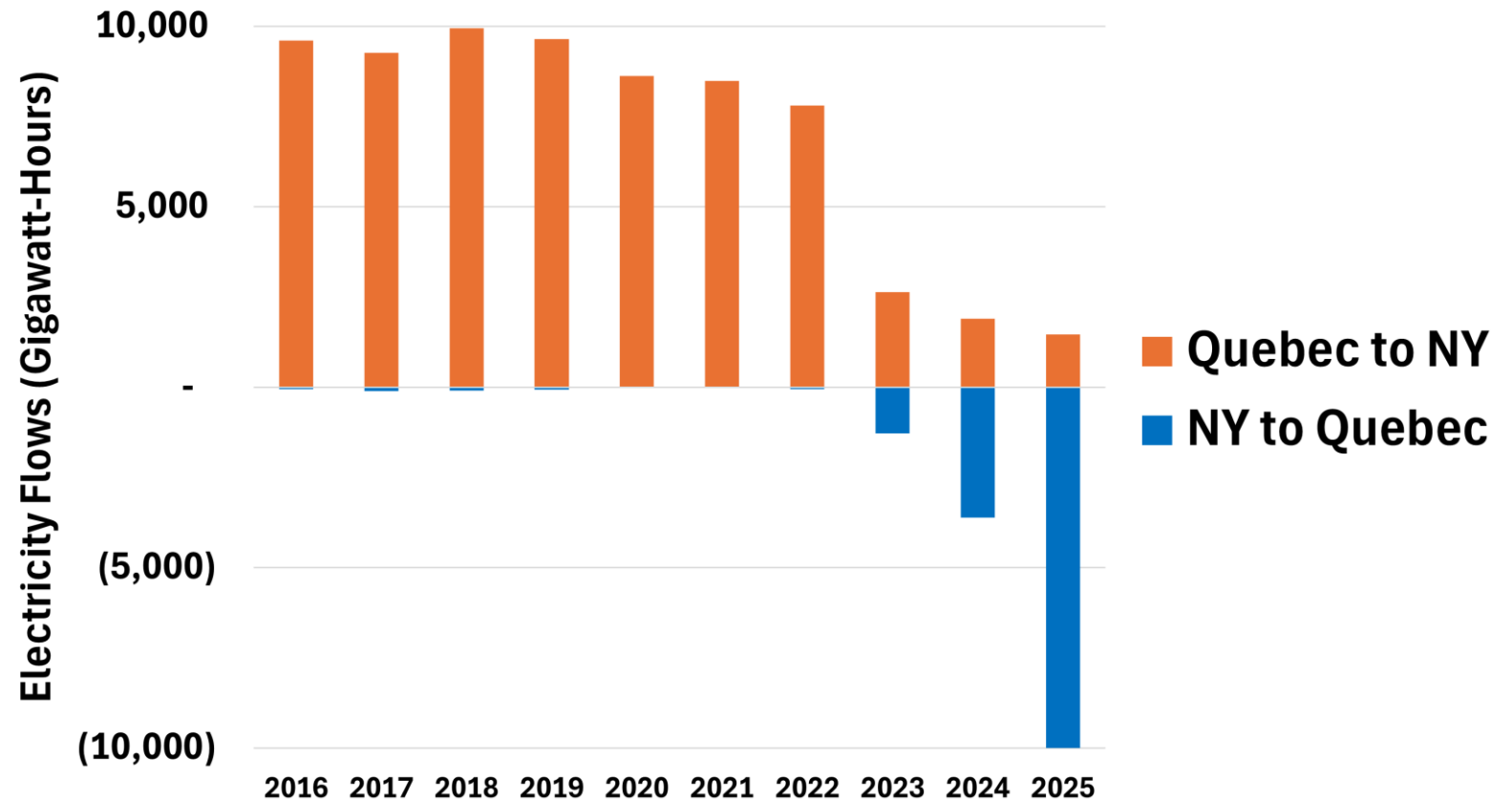
- 43% of load served by oil



# “Blame Canada!”

- H-Q is NY’s biggest electricity customer

## Electricity Imports/Exports - NY & Quebec



# New York...so far

- Ongoing CLCPA capex
- Tier 4 (CHPE)
- Offshore wind
- Storage





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