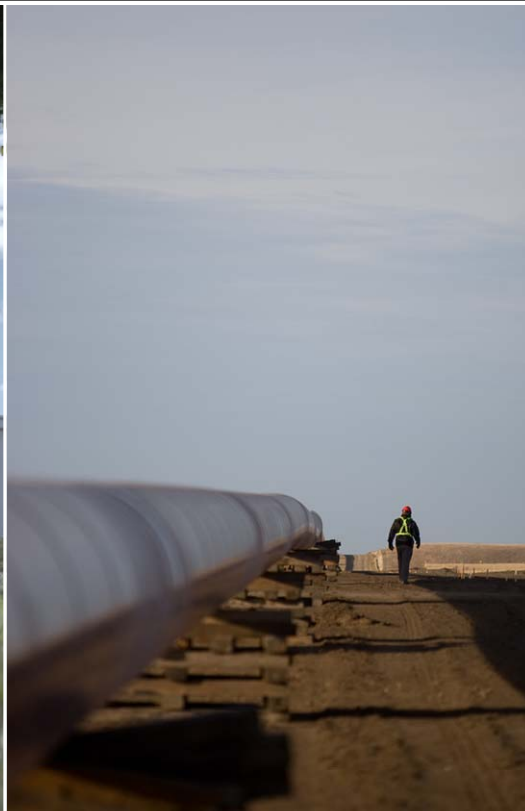
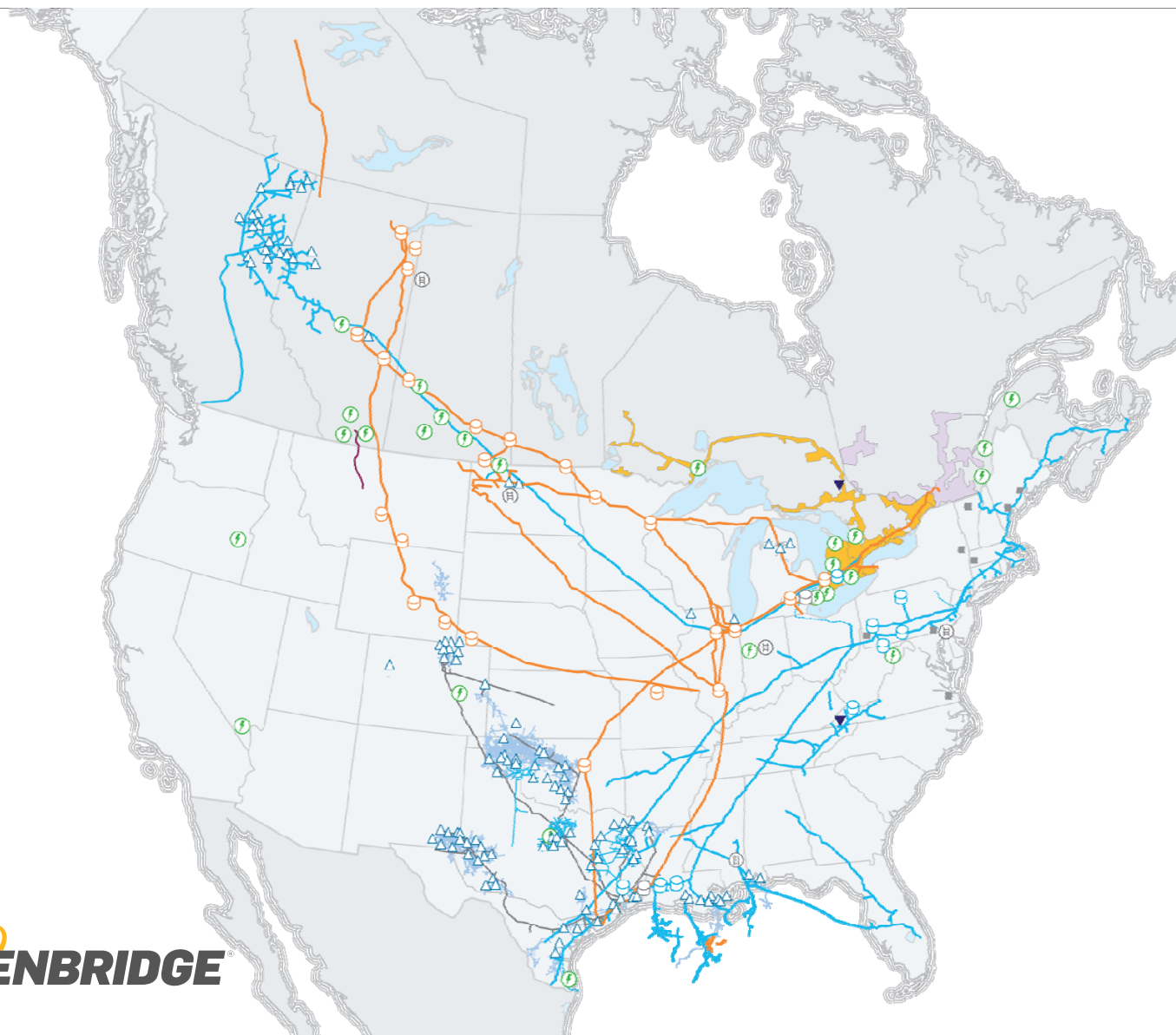


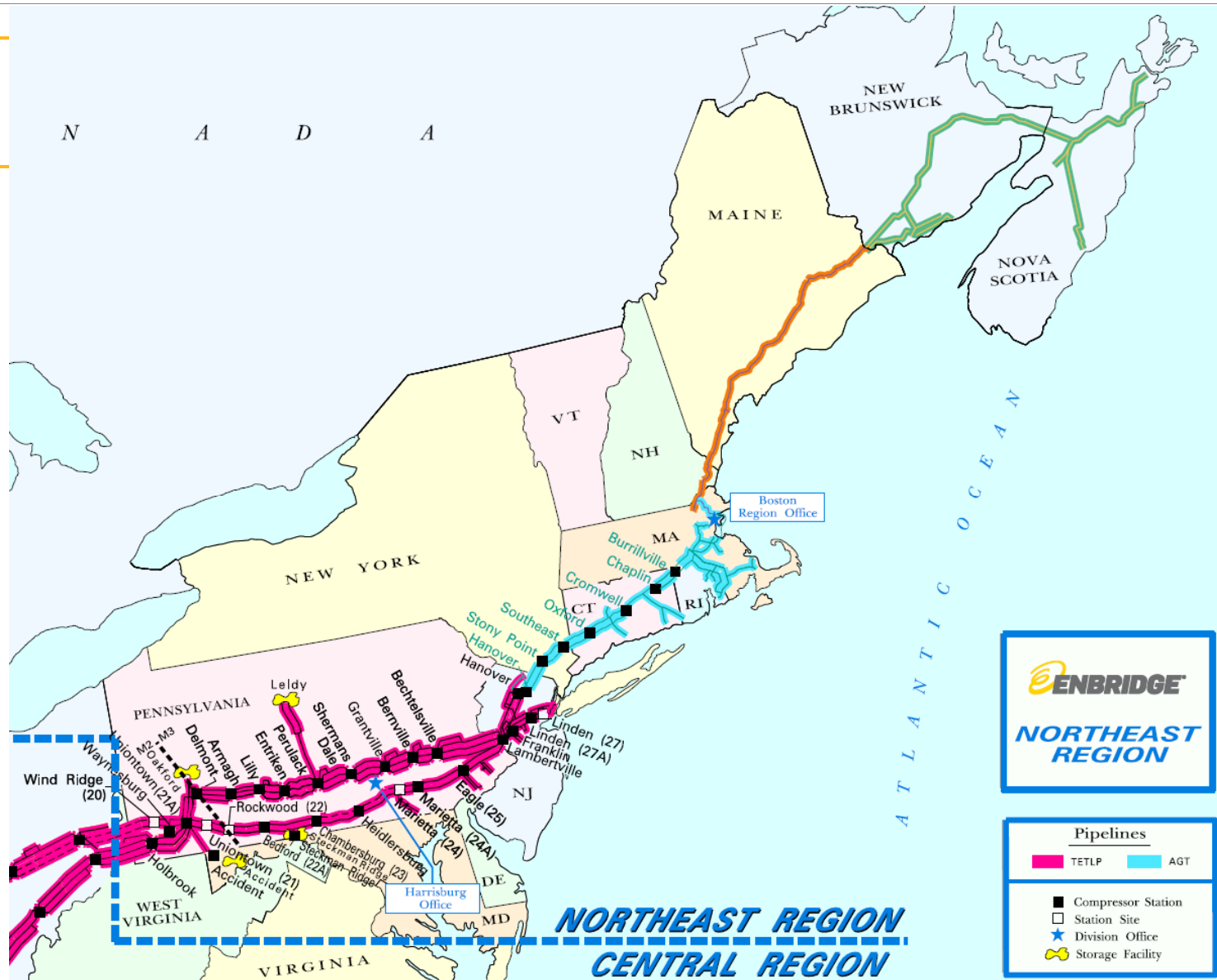
NGA Regional Market Trends Forum



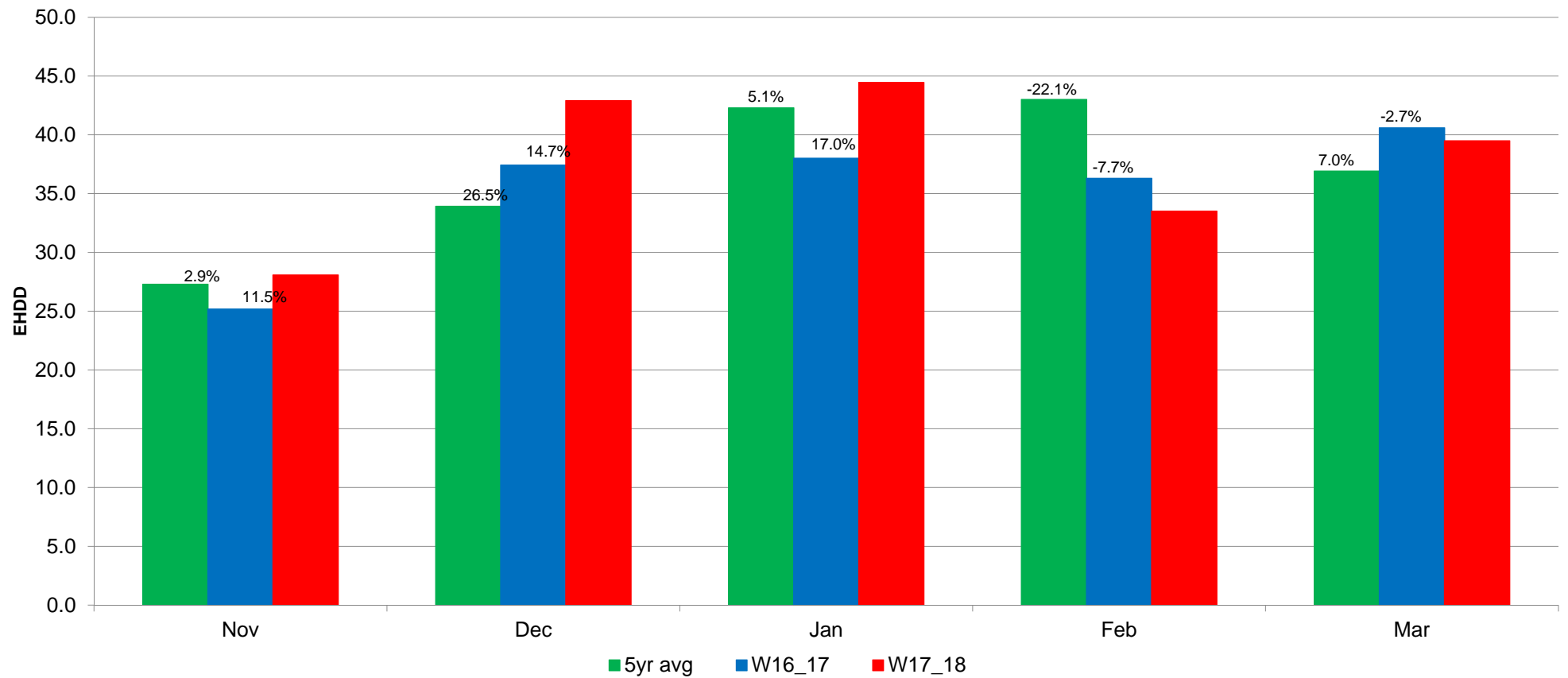
Mike Dirrane
May 3, 2018



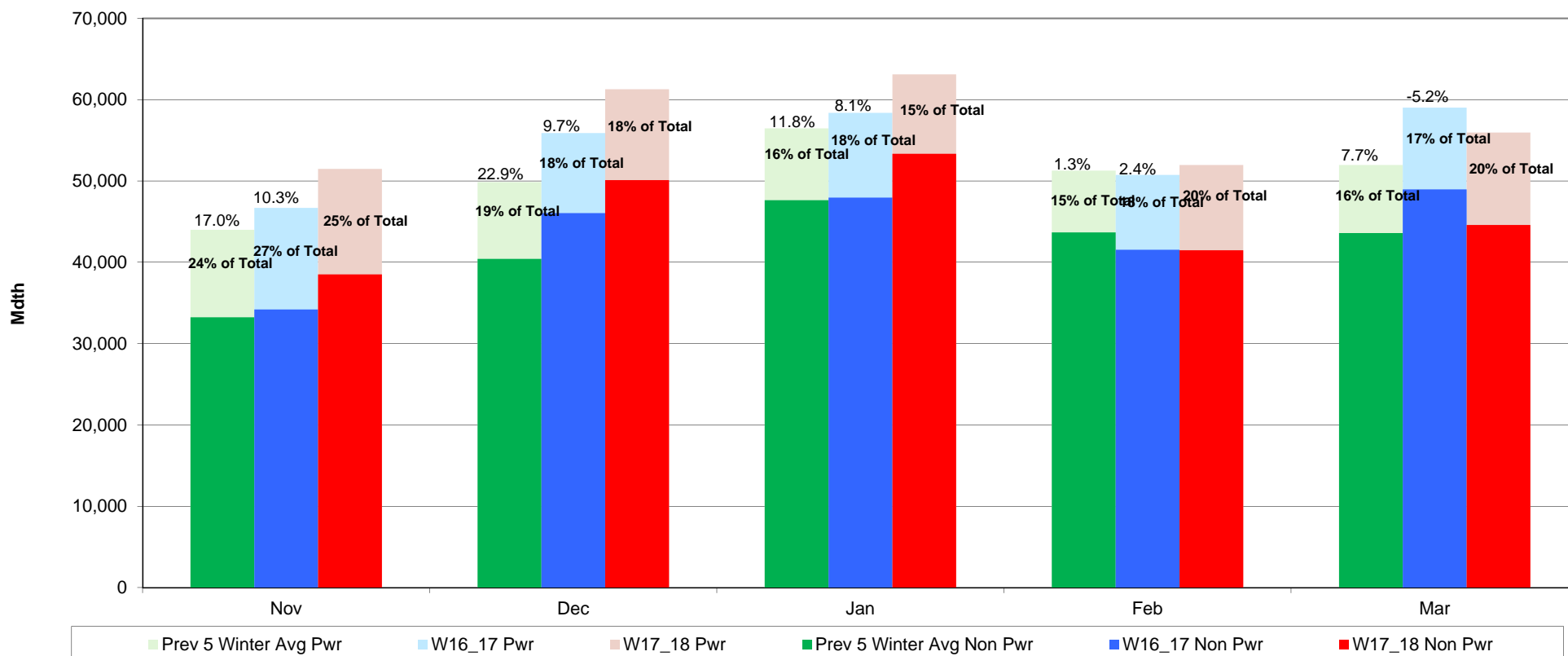
- Liquids Pipeline
- Natural Gas Transmission Pipeline
- Natural Gas Gathering Pipeline
- Natural Gas Liquids Pipeline
- Crude Storage and Terminal
- Gas Storage Facility
- NGL Storage
- △ Gas Processing Plant
- ★ Gas Distribution Service Territory
- ★ Affiliated Gas Distribution Territory
- ▼ LNG Facility
- ⊞ Rail
- ⊞ Trucking Facility
- Propane Terminal
- Power Transmission
- ⚡ Renewable Energy



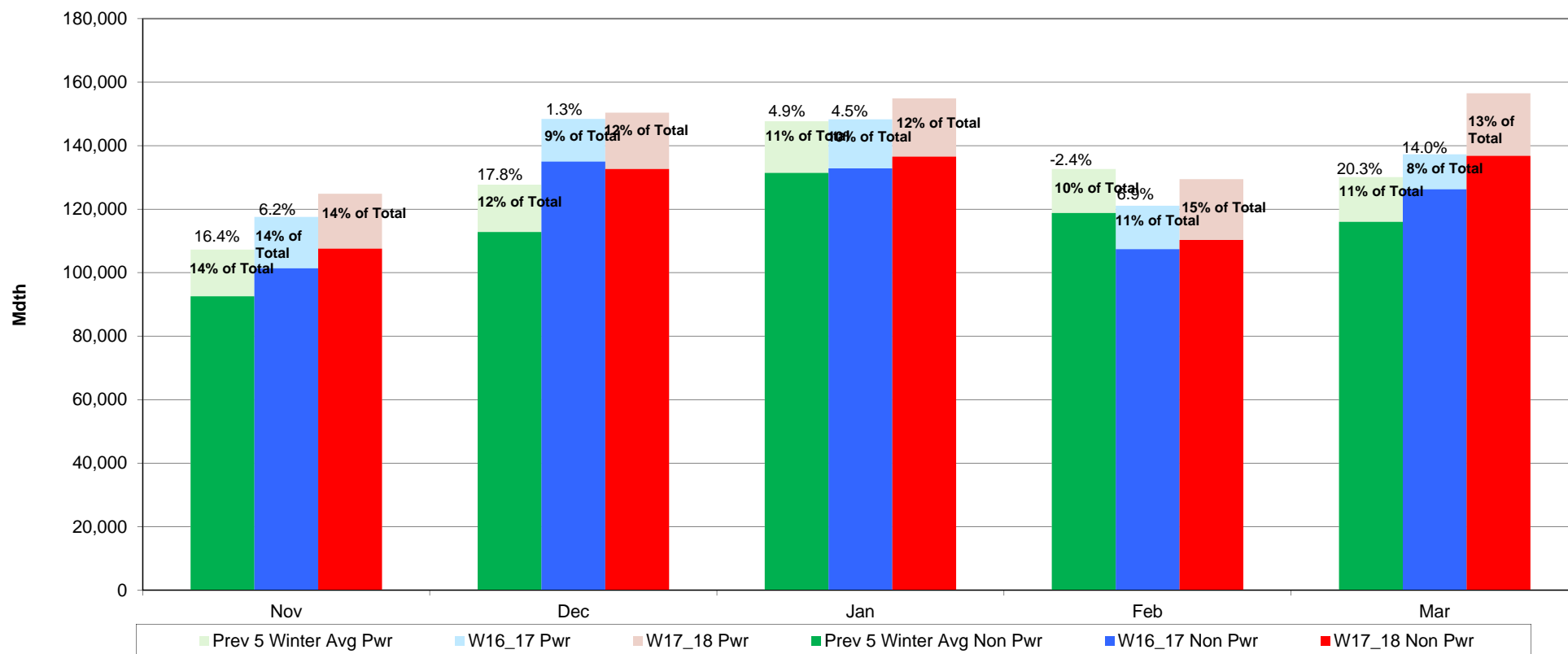
Boston Daily Average EHDD



Algonquin Gas Transmission Monthly Deliveries

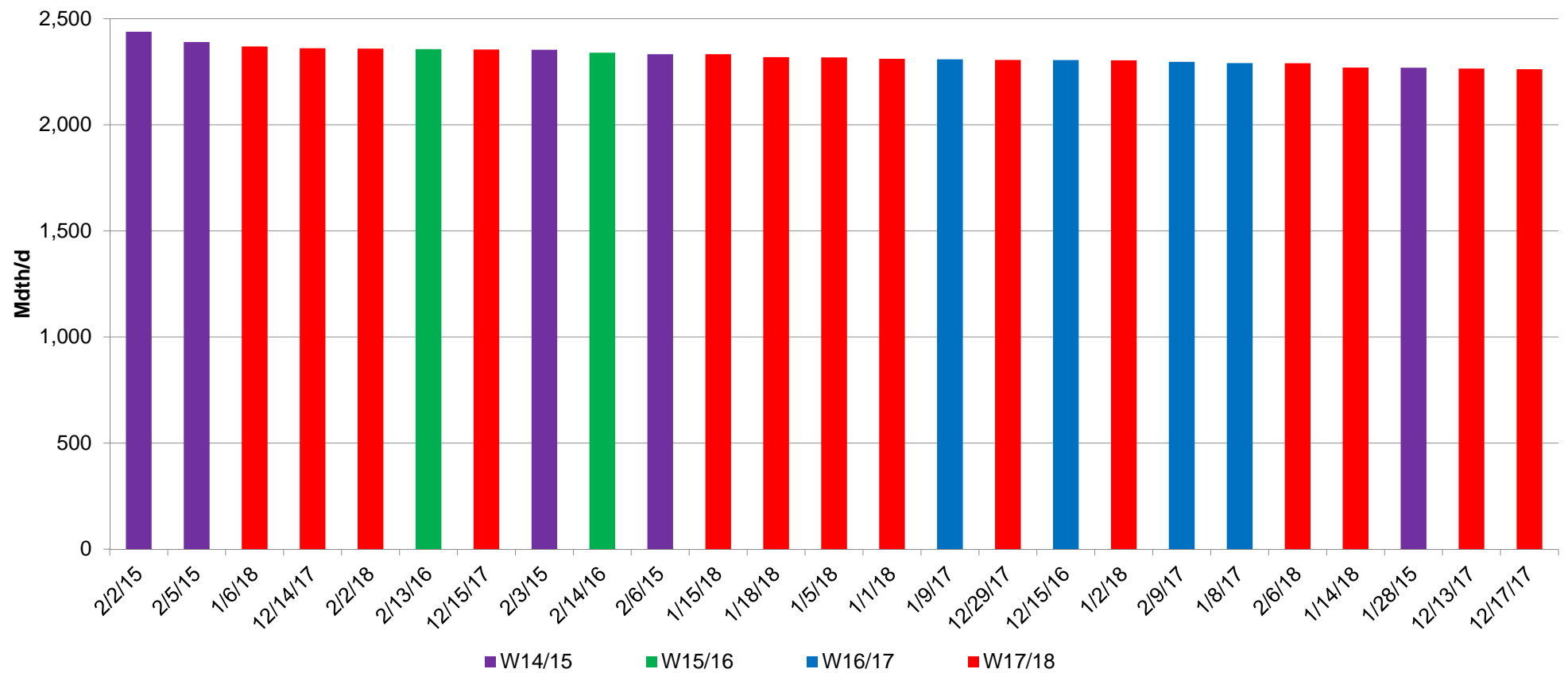


Texas Eastern Transmission, L.P. Northeast Market Area Monthly Deliveries

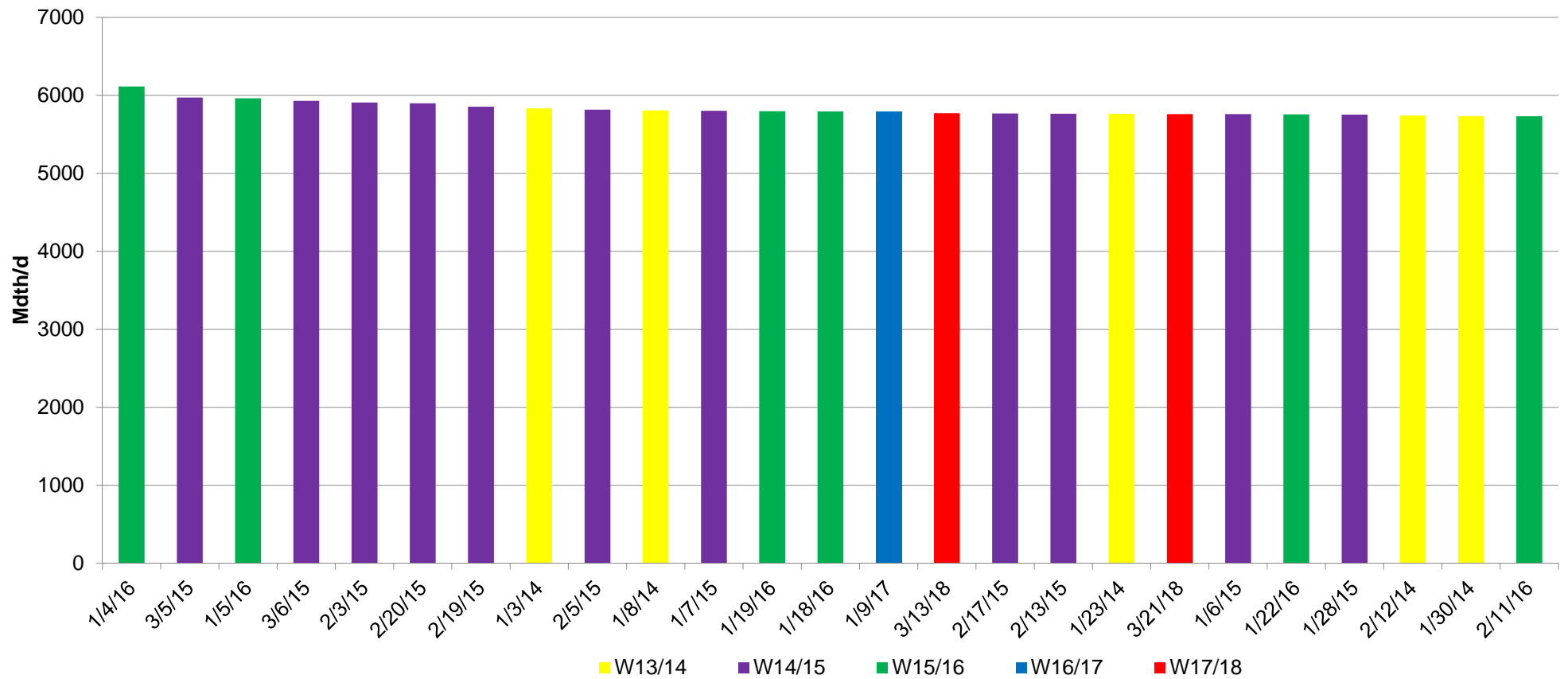


Algonquin Gas Transmission

Top 25 Days



Texas Eastern Transmission, L.P.
Northeast Market Area Top 25 Days



Supply Diversity - Algonquin

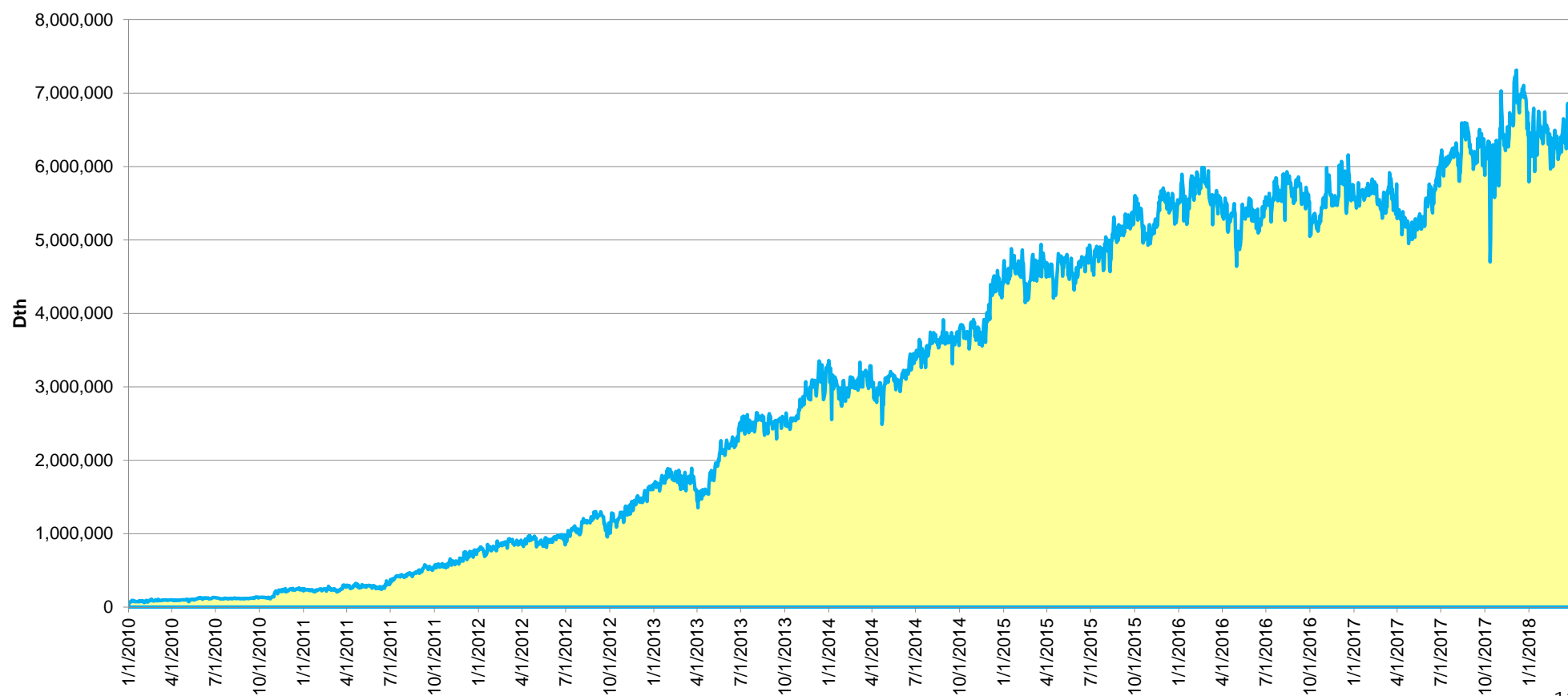
	Nov 14 - Mar 15	Nov 15 - Mar 16	Nov 16 - Mar 17	Nov 17 - Mar 18
Texas Eastern	474	397	672	650
Tenn Mahwah- AGT	228	212	237	267
Tenn Mahwah- TE	667*	663*	660*	663*
Transco	8	16	7	43
Columbia	51	42	56	54
Iroquois	0	10	0	0
Millennium- AGT	670	634	671	709
Millennium- TE	56*	50*	62*	40*
West End Supply	1,431	1,311	1,643	1,723
Maritimes	117	38	33	37
Distrigas	62	38	7	25
Tenn - Mendon	162	157	139	143
Excelerate	18	16	0	0
East End Supply	359	249	179	205

Texas Eastern Transmission, L.P.
Supply Diversity (MDth/d)

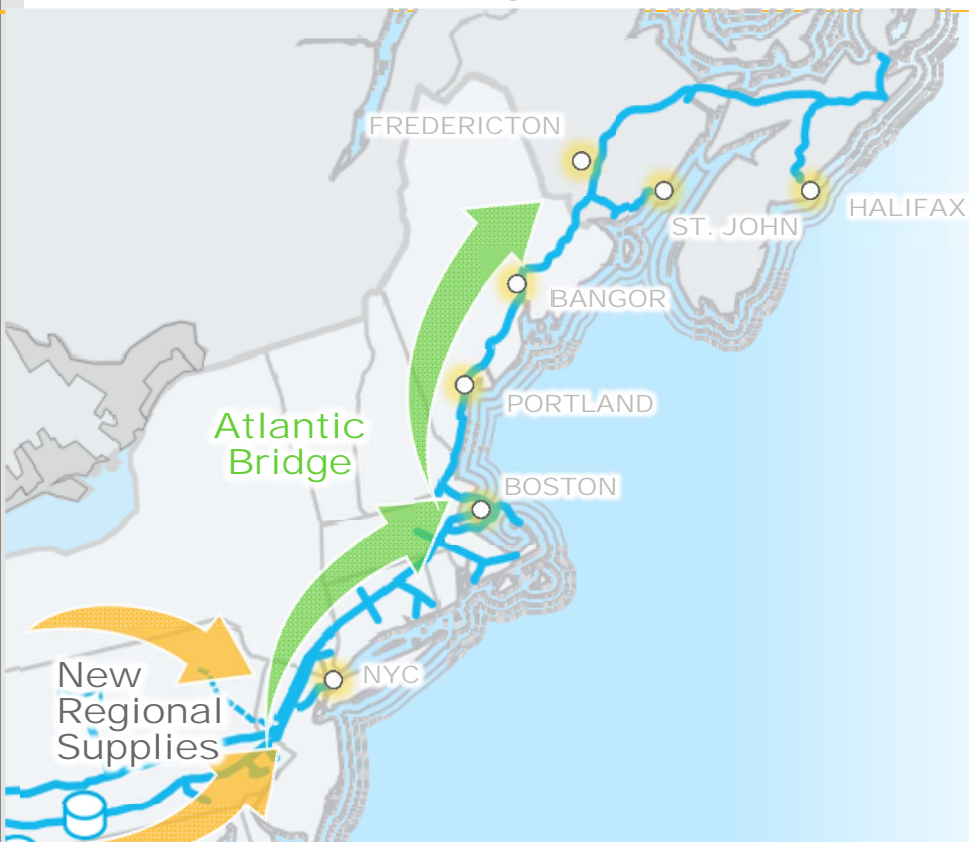


	Nov 14 - Mar 15	Nov 15 – Mar 16	Nov 16 – Mar 17	Nov 17 – Mar 18
TE Marcellus Production	4,148	5,273	5,294	6,240
REX - Clarington	0	2	1	4
Lebanon Area (ANR, PEPL, REX, TX Gas)	373	367	302	297
TETLP Mainline (traditional)	1,347	1,151	1,239	1,393
24" from Access Area	1	0	0	0
30" from Access Area	23	0	0	0
NJ/NY Hanover	248	315	82	70
TETLP Market Zones Supply	6,140	7,108	6,918	8,004

Texas Eastern Appalachian Shale Supply Growth



Incremental deliveries to New England and Atlantic Canada Atlantic Bridge



Project Scope:

- ~135 MMcf/d expansion of the Algonquin and Maritimes Pipelines
- CapEx: \$500MM

Customers:

- Various local distribution companies in New England and Atlantic Canada

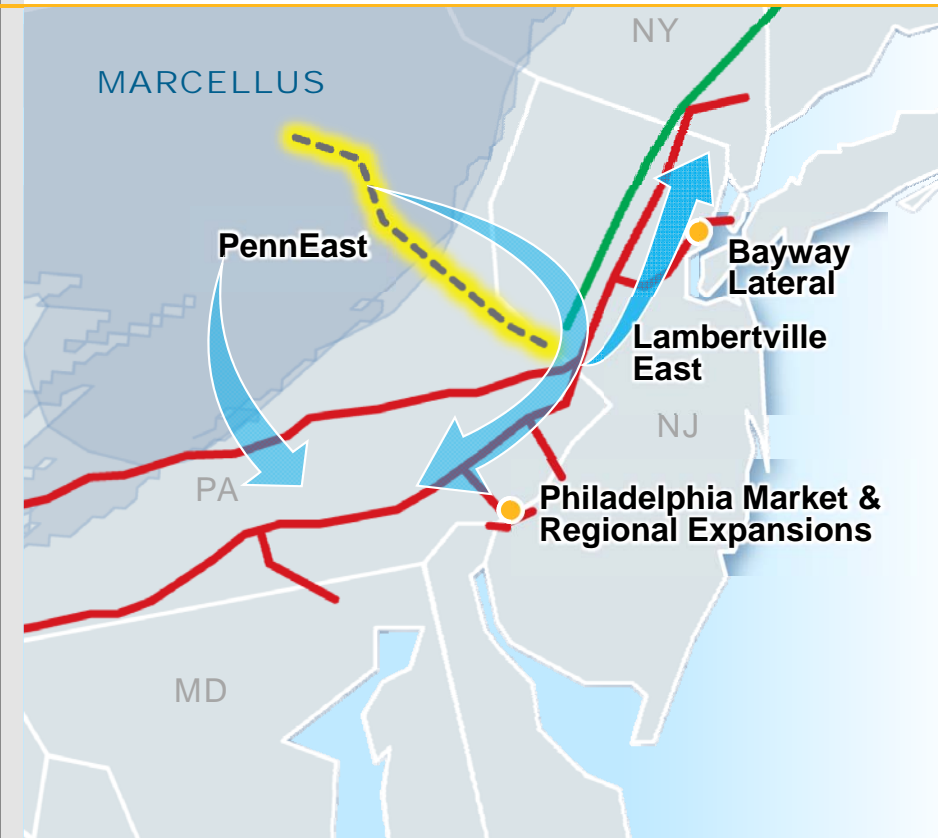
Project Status:

- Pre-filed with FERC Jan 2015
- Filed FERC application Oct 2015
- Received FERC certificate Jan 2017
- Placed 40 MMcf/d into service Nov 2017
- Phase II In Service 4Q18

Connecting abundant gas supply to northern New England and Atlantic Canada markets

Linking supply to growing markets

Northeast Expansions on Texas Eastern



In Execution

- **PennEast** – 1,100 MMcf/d greenfield project connecting Northeast Pennsylvania supply with New Jersey and New York markets; in-service 2019
- **Lambertville East** – 60 MMcf/d expansion; in service 2H19

In Development

- **Marcellus to Texas Eastern** - Pennsylvania supplies to Mid-Atlantic and Midwest markets
- **Philadelphia Market** – opportunities for industrial and exports
- **Power Generation and Regional Market Expansions**

Delivering Appalachian supply to growing industrial, LDC, and power market in Northeast

Delivering prolific supply to premium markets NEXUS



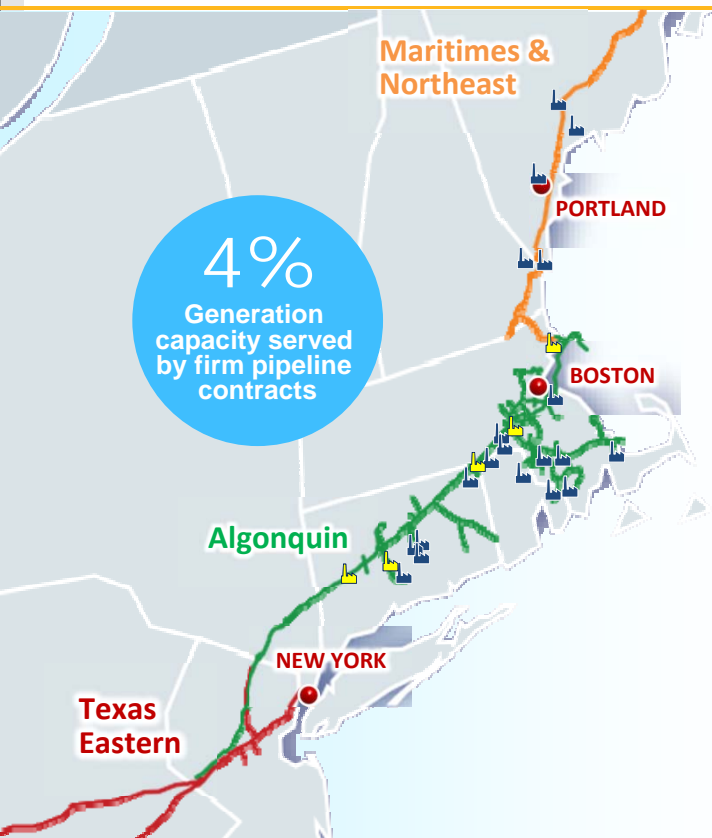
Project Scope

- 257 miles of greenfield pipe, moving 1.5 Bcf/d of Marcellus gas to markets in Ohio, Michigan and Ontario
- Provides a diverse, competitive supply of natural gas to markets along the route

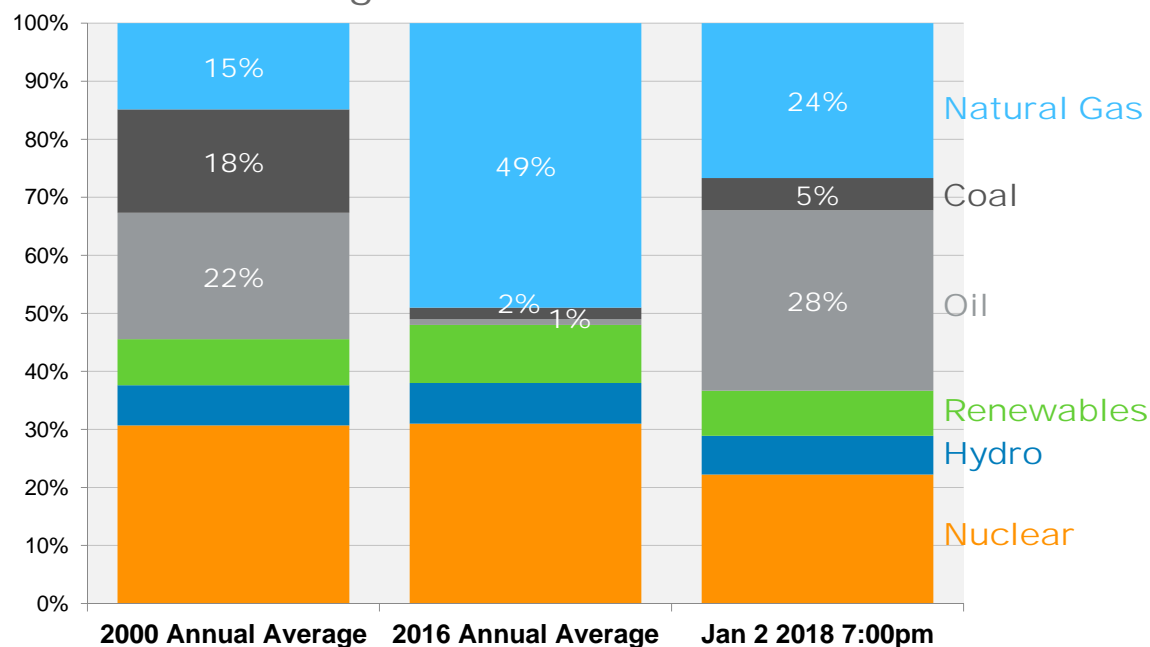
Project Status:

- Filed FERC application Nov 2015
- Received FERC certificate Aug 2017
- In-service 3rd quarter 2018

Meeting region's fuel security needs Access Northeast



ISO-New England Fuel Mix



Connected to 60% of New England's gas fired plants, Enbridge is positioned to supply power generation

Challenging Execution Environment in Northeast



**Cold snap drives gas prices,
rekindles pipeline debate**

**New York Rejects a
Natural Gas Pipeline**

**Texas Eastern Pipeline to Lower
Manhattan has saved New Yorkers
\$500 million from Nov 2013 to Oct 2016**

**Turns out wind and solar have
a secret friend: natural gas**

**New Hampshire's path toward
100% renewable energy by 2040**

**Environmentalists Stage Sit-In
At Governor's Office over
Natural Gas Infrastructure**

Anti-fossil fuel contingent louder than natural gas proponents